

## International Settlement Talent Training Program Based on "One Belt and One Road" Strategy

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**Abstract:** as a state-level top-level cooperation initiative, "One Belt And One Road" relies on the existing bilateral and multilateral mechanisms between China and relevant countries, borrows the historical symbol of the ancient silk road, holds high the banner of peaceful development, and actively develops the economic cooperative partnership with countries along the route. With the in-depth development of "One Belt And One Road", in September 2019, the investment of Chinese enterprises in countries along the "One Belt And One Road" has exceeded us \$100 billion, and the foreign contracted projects have exceeded us \$720 billion. The investment of countries along the "One Belt And One Road" to China has also reached us \$48 billion. This puts forward a new and higher request to the settlement of creditor's rights and debts. In order to adapt to the convenience and convenience of international settlement, the reform of talent training program is extremely urgent.

**Keywords:** One Belt and One Road; International Settlement; Personnel Training

### I. Introduction to International Settlement

International settlement is a branch of international trade practice and international financial practice. It is a discipline with strong science, rich knowledge, numerous international conventions and rapid development. It involves a wide range of knowledge fields, such as currency and exchange rate in international finance, balance of payments and capital flow, international financial market and foreign exchange risk prevention, etc. It also involves international insurance, international transportation, telecommunication transmission, import and export trade, accounting, customs, bill, law and other related knowledge. It is a multilateral interdisciplinary subject based on finance and trade, with strong practical and technical features. International settlement is a traditional professional course for undergraduate students majoring in international economics and trade. The core content of the course involves several aspects of trade and financial operation practice, which is closely related to such courses as money and banking, western economics, international finance, international trade theory, international trade practice, customs declaration practice, international business correspondence and foreign trade documents<sup>[1-3]</sup>.

### II. The International Settlement Personnel Training Teaching Status and Existing Problems

#### (i) Current Situation and Existing Problems of theoretical Teaching

International settlement is closely related to international conventions and involves the payment method, time, currency and proportion of the goods between the import and export trade parties. It has higher practical and operational requirements. In order to carry out the teaching effectively, students can skillfully select and use the international settlement method according to UCP600 and SWIFT system. At present, most of the teaching of international settlement basically adopts the traditional teaching method based on teachers' lectures, which is too theoretical and abstract, and mainly emphasizes multimedia teaching and case teaching. Focusing on the form design and appearance beautification of the courseware, the courseware is made into the simplified version or the essence version of the textbook.

#### (ii) Current Situation and Existing Problems of Practical Teaching

International settlement course practice teaching aims to cultivate students' practical application ability, demand the students master the bill drawn up and processing, remittance, collection, letter of credit, bank guarantee and so on the method of payment is the actual operation, the specific measures for the risks and risk management of all kinds of the method of payment and can operate according to the specific trade background of flexible ways of international settlement, for meet the demand of jobs after graduation to lay the solid foundation. However, at present, the practice teaching of international settlement is basically carried out through the simulation laboratory introduced by universities, and the practice teaching has few hours, which cannot meet the practical requirements of students. Students generally report that international settlement is difficult to learn, and they are not familiar with it. As a result, students cannot quickly get into the role when they are engaged in actual international settlement work, and their application ability cannot meet the job requirements of Banks and foreign trade enterprises, and the knowledge they have mastered at school is seriously out of touch with social practice<sup>[4-6]</sup>.

### **(iii) Too Little Penetration of Humanistic Quality in the Classroom**

There are a large number of countries along the "One Belt And One Road" route, with obvious differences in the level and level of economic development. Due to the problem of class arrangement in theoretical teaching, there is little penetration of humanistic quality in this aspect. However, the facilitation of settlement is by no means the proficiency of pure practical operation. In terms of risk control in settlement, it is closely related to these aspects. In the international settlement practice of commercial Banks, the same type of business, handled by different people, may get different results.

## **III. The International Settlement Personnel Training Construction Idea and Construction Goal**

### **(i) Construction Ideas**

According to the characteristics of the course of international settlement and applied talents training objectives and requirements, in line with the service in the economic development of the international settlement of a talent need objective, take the market demand as the guidance, the students employment as the goal, combined with the nature of this course, the teaching of basic tasks, tools (especially notes) in international settlement, international trade settlement way (especially the method of payment of l/c) of the important content of teaching and training, to strengthen the students' ability in the practice of international settlement processing, to provide social theory, the application of skilled professional qualified personnel, To enable students to be qualified for the position of bank international settlement business or enterprise export sales staff, with correct and skilled professional operation skills<sup>[7-9]</sup>.

### **(ii) Construction Objectives**

①Build a brand new specialized course combining theory and skills to highlight practical teaching. Besides actively introducing the teaching materials closely following the forefront of teaching, we should integrate all kinds of practical materials to enrich students' reference learning materials. Lay a solid foundation for international settlement personnel training.

② Realize the network of theoretical teaching and practical training. In recent years, the development of international settlement has benefited from the promotion of scientific and technological revolution, especially marked by the rise of information, mobile Internet and digital technology. The combination of mobile Internet and financial functions has given birth to a new financial service model. Talent training should closely follow the pace of The Times and be closely connected with Internet finance.

③Make full use of the functions of the campus teaching laboratory and the establishment of a new off-campus practice base to cultivate students' necessary practical skills. In practice, we can learn more about the employment unit's talent demand. For example, the trend of diversification of international settlement business puts forward higher requirements on the quality of commercial Banks' international settlement practitioners: they should not only have professional knowledge of international finance and international settlement, but also be proficient in foreign languages and computers. This kind of compound talent demand, also put forward more comprehensive request to our talent cultivation.

④Cultivate students' adaptability to the future working environment through innovative theoretical teaching and perfect practical guidance.

The focus of practical teaching is to establish a scientific and practical teaching system of international settlement business, to combine the content of international settlement theory teaching with the content of practical teaching, and to highlight the cultivation of students' international settlement operation ability. This course is the key to the problem is that in accordance with the requirements of specialty construction, in teaching method, adopt the training mode of joint and settlement bank foreign business and foreign trade enterprise's skill directly introduced into classroom teaching, through the corresponding training pattern, lets the student in the process of theoretical study of the institute of international settlement and the specific operation of international trade business, consolidation settlement in the process of training of the professional theory knowledge and professional knowledge of English<sup>[10]</sup>.

## **IV. Planning and Implementation of Teaching Methods and Means**

### **(i) Curriculum Teaching Content Should be Integrated According to Students' Future Employment**

International settlement is a highly practical course. If the teaching plan is carried out strictly according to the course content arrangement, the teaching content may be practical, but it is not easy to grasp and understand systematically. In practical teaching, we should combine the development of China's financial industry in the future, the fact that intermediate business, especially settlement business, constantly increases the large-scale demand for talents, and combine the social demand for teaching guidance, so as to improve students' interest in learning, and gradually form a benign interaction between teaching and learning, so as to improve the teaching effect.

## **(ii) Relevant Course Contents Should be Integrated in Teaching**

The teaching of international settlement course must combine finance, international finance, international trade practice, commercial bank management, bill law and other major courses. In this way, it is not only easy to guide students to integrate relevant professional knowledge, but also easier for them to fully realize that this seemingly specialized course is actually a comprehensive application of relevant professional knowledge. Through teaching, it also deepens students' understanding of other theoretical courses.

## **(iii) Use Experimental Teaching Methods to Enhance Students' Understanding of Basic Knowledge Through Simulation**

Considering the practical content of international settlement course, which is of great significance to the training of applied economic and trade talents, the school introduces international trade practice teaching simulation software and bank settlement practice simulation software. After class, students can effectively promote their understanding and grasp of the course content by simulating and practicing international trade settlement and bank settlement practices.

## **(iv) Pay Attention to Practical Operation Teaching and Improve Students' Practical Solving Ability**

One of the important indexes of teaching effect evaluation of practical courses is the students' hands-on ability. After completing the teaching of each unit, students should set appropriate exercises in class, such as requiring students to fill in bills of exchange, letter of credit application, making settlement documents and so on. Combined with the computer simulation operation, greatly improve the students' operational ability.

## **(v) The Evolution and Application of International Rules Should be Combined into Practical Teaching**

As mentioned above, the professional knowledge of international settlement is essentially the systematic development of international commercial habits in the field of trade settlement. With the further development of international trade, the system of international settlement in many fields will continue to develop and improve to meet the needs of international commercial transactions. Such as the evolution of collection rules, UCP600 replaced UCP500 and so on. From this perspective, this course emphasizes that students should constantly adapt to the changes of international rules, form a certain international thinking, and conduct guidance and indoctrination in teaching, which will have a good effect.

## **(vi) Apply Professional English Teaching Reasonably to the Teaching Process**

The professional knowledge of international settlement mainly comes from the gradual evolution and development of international business habits. The course contents involve a lot of professional English and professional expressions. Before learning this course, students' English foundation is uneven, which makes students have some differences in understanding of professional knowledge in teaching. Therefore, proper bilingual teaching should be adopted in the teaching process to enhance students' ability to use English tools to deal with practical problems of international settlement.

## **(vii) Focus on Using Comprehensive Cases to Explain the Series of Professional Knowledge**

Practical courses, case teaching is an important link. By organizing and setting comprehensive cases and explaining specific professional knowledge with cases, students can greatly improve their interest in learning and grasp the professional knowledge of each course. In the specific case analysis, it is necessary to deal with it flexibly according to the national background and cultural background of the case, and integrate the elements of humanistic quality into the case analysis. Make settlement business more tender.

## **(viii) Improvement of Curriculum Practice Conditions**

The practical teaching of this course is mainly conducted with the help of international settlement simulation laboratory and related simulation software. In the future teaching, it is suggested that the school can strengthen the school-enterprise association with Banks and foreign trade enterprises, and invite related industry experts from outside the school to give lectures. So as to deepen students' practical ability.

## **Conclusion**

Under the background of big data, with China's economic status and large international trade capacity, the Internet economy and cross-border e-commerce are also developing rapidly, and the external environment of international settlement is changing rapidly. The proposal of "One Belt And One Road" strategy not only puts forward new requirements for all links of international trade, but also poses new challenges to the business diversification reform of commercial Banks and the strengthening of risk control ability, and puts forward higher requirements for international settlement talents. In this context, the teaching content of international settlement course must be updated synchronously to adapt to the current trend of "single window" and the big pattern of trade facilitation under the new economic situation.

At present, China's commercial Banks and related business departments are not only faced with the lack of high-quality international settlement professionals, but also with the entry of foreign Banks, some of the original

business backbone of China's financial industry has been lost, which further exacerbates the shortage of international settlement professionals. According to the survey materials of relevant training units, the comprehensive talent training needs of commercial Banks include: the ability of international settlement personnel to investigate and judge the credit standing of importers and exporters and relevant Banks, as well as their familiarity with foreign trade systems, practices and foreign exchange control of relevant countries and regions; The ability of international settlement personnel to deal with bills and documents requires them to have a good grasp of the main content of relevant national bills and the application of laws on foreign-related bills, to examine bills and documents in an efficient and high-quality manner, to answer customers' questions, and to solve customers' problems to the best of their ability. L/c issuing personnel's l/c issuing and checking ability. When opening an l/c, it is necessary to master the degree of looseness of the terms of the l/c from a professional perspective, taking into account the interests of customers as well as the market reputation of the bank. When examining the certificate, it shall be able to accurately judge the terms that are adverse to the customer or have potential foreign exchange collection threats, and timely inform the customer; International settlement business personnel English, computer processing ability to improve synchronously.

2018, China's total import and export exceeded 30 trillion yuan, again leading the world in foreign trade. In line with this, the business volume of international settlement has also increased dramatically, and the requirements on the quality requirements, demand quantity and business operation skills of international settlement talents are also improved. The training of new international settlement talents needs to follow the pace of The Times and deliver the latest application-oriented talents that meet the requirements of The Times.

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